

MERINO FINANCE PRIVATE LIMITED

Regd office: 23/57, 41st Cross, East End, C Main, Jayanagar 9th Block, Bangalore-560 069
CIN: U65910KA1992PTC013682, e-mail: investor@bpl.in,

Bombay Stock Exchange Limited

25th Floor,
P J Towers, Dalal Street,
Mumbai 400 001

April 12, 2016

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

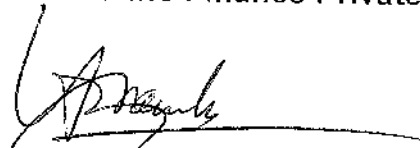
Pursuant to Regulations 31(2) and (3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are forwarding herewith necessary disclosure in connection with release of pledge on the shares of BPL Limited, held by us.

Kindly acknowledge receipt.

Thanking you,

Very truly yours,

For Merino Finance Private Limited



Ajit G Nambiar

Director

DIN: 00228857

Encl: a/a